



The Association of
Independent Schools
of New South Wales

Outsourced Accounting Services For Schools

Future Proof Tomorrow With
Careful Planning Today



Outsourced Accounting Services

AISNSW has been dedicated to advancing excellence within Independent schools for almost 60 years. Our commitment to providing high quality support and resources has helped shape a vibrant community of educational leaders focused on the growth of Independent schools in NSW.

With the ever-increasing operational demands on schools, our Accounting and Fractional CFO service is aimed to reduce this burden and support financial success through bespoke financial services tailored to the unique needs of your school.

This service empowers school leaders to make informed, strategic decisions with confidence. By partnering with experienced financial professionals, schools can focus more on delivering outstanding educational outcomes.

Why Outsource?

Contemporary approaches to operations functions in schools are progressively moving to outsourced services to close talent gaps and to keep pace with technology, whilst remaining secure and compliant. Cost reduction is important but today, outsourcing offers so many more strategic advantages such as locking in scalability and flexibility without the typical growing pains.

By contracting a wide range of complementary and overlapping services, schools can lift their ability to deliver quality education through the expansion of their service provider ecosystem.

Benefits Of Outsourcing



Cost savings



Access to specialised knowledge



Innovation



Business transformation



Enhanced internal controls



Enhanced compliance reporting



Easier staffing to cope with retirements, capacity, and capability gaps



Focus and attention of school leaders on education delivery



Reduced risk of fraud

How Outsourcing Can Support You

Outsourcing key financial functions offers significant benefits for Independent schools, enabling streamlined operations and improved strategic capacity. This approach allows schools to:

- Upgrade business office technology and automate routine processes, enhancing efficiency and accuracy
- Strengthen data security to help safeguard sensitive information
- Ensure compliance with evolving payroll requirements, including recent wage theft legislation
- Remove internal capacity constraints and access specialist financial expertise and strategic guidance.

In addition to outsourcing, a Fractional CFO service provides schools with high-level financial expertise without the commitment of a full-time appointment. This flexible service supports:

- Real-time insights into your school's financial position to inform proactive decision-making
- Effective cash flow management and robust expense oversight and cost control
- Access to strategic financial guidance needed to navigate complex challenges and maintain long-term financial sustainability.

Tailored Service Packages

To support the varying needs of our member schools, we are offering three tailored service packages. Each is designed to provide the right level of financial expertise and operational support based on your school's needs.

	Basic Package	Enhance Package Additional Services	Bespoke Services
Accounts Payable (invoice payments)	✓	✓	✓
Bank reconciliation	✓	✓	✓
Accounts Receivable (parent invoices, debt collection)	✓	✓	✓
Payroll (including ATO reporting and superannuation compliance)	✓	✓	✓
Business Activity Statement	✓	✓	✓
Monthly financial report	✓	✓	✓
Audit preparation and liaison	✓	✓	✓
Financial questionnaire (AGDOE)	✓	✓	✓
Budgeting and cash forecasting	✗	✓	✓
Company Secretarial (including ACNC and ASIC compliance)	✗	✓	✓
Workers Compensation reporting	✗	✓	✓
Capital Works project management	✗	✗	✓
Credit/loan applications	✗	✗	✓
Advisory services	✗	✗	✓

Engagement Timeline

Start



Expression of interest

2 weeks



Operational Proposal to school Board

4 weeks



School Financial Operational Assessment (onsite)

6 weeks



Financial proposal to school Board



Outsourcing design and implementation period



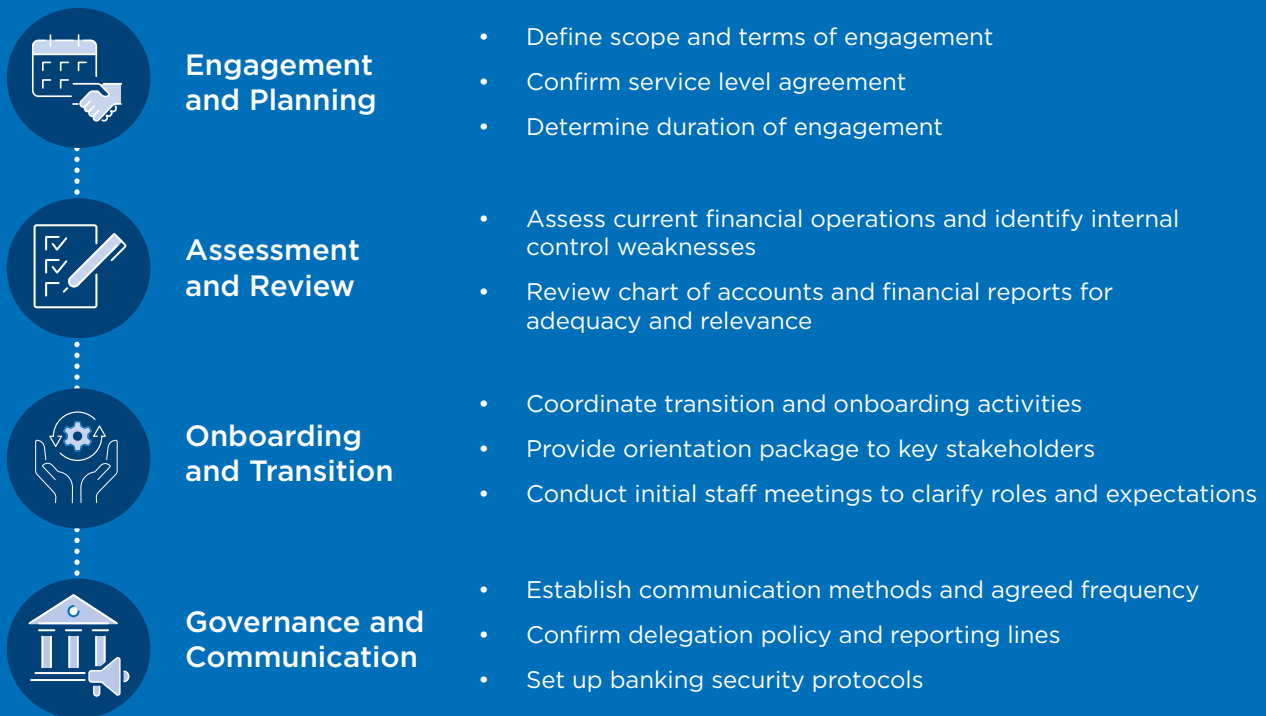
Onboarding at school (to be negotiated after approval)



Go live



Implementation Process



Why Choose AISNSW?

At AISNSW we work with schools every day and understand the intrinsic dependence on the school's finance team to deliver quality services, enabling efficient operations whilst delivering high class teaching and learning.

We offer a dedicated financial operations team with expertise to provide an affordable, quality service using contemporary technology and software systems.

Our expert, industry relevant financial team are uniquely positioned to offer compliant, accurate, and cost-effective accounting and payroll services. Our Fractional CFO service offers you high level advice on critical financial matters.

Our solutions draw on AISNSW tools and research and are based on a deep understanding of the Independent schools' business landscape and the challenges schools face in achieving operational and financial sustainability.

Learn More and Express Your Interest

To find out more about this service or request a quote, please contact David Buley at dbuley@aisnsw.edu.au



The Association of
Independent Schools
of New South Wales

© The Association of Independent Schools
of New South Wales Limited
Level 12, 99 York Street, Sydney NSW 2000
(02) 9299 2845 | aisnsw.edu.au
ABN: 96 003 509 073

